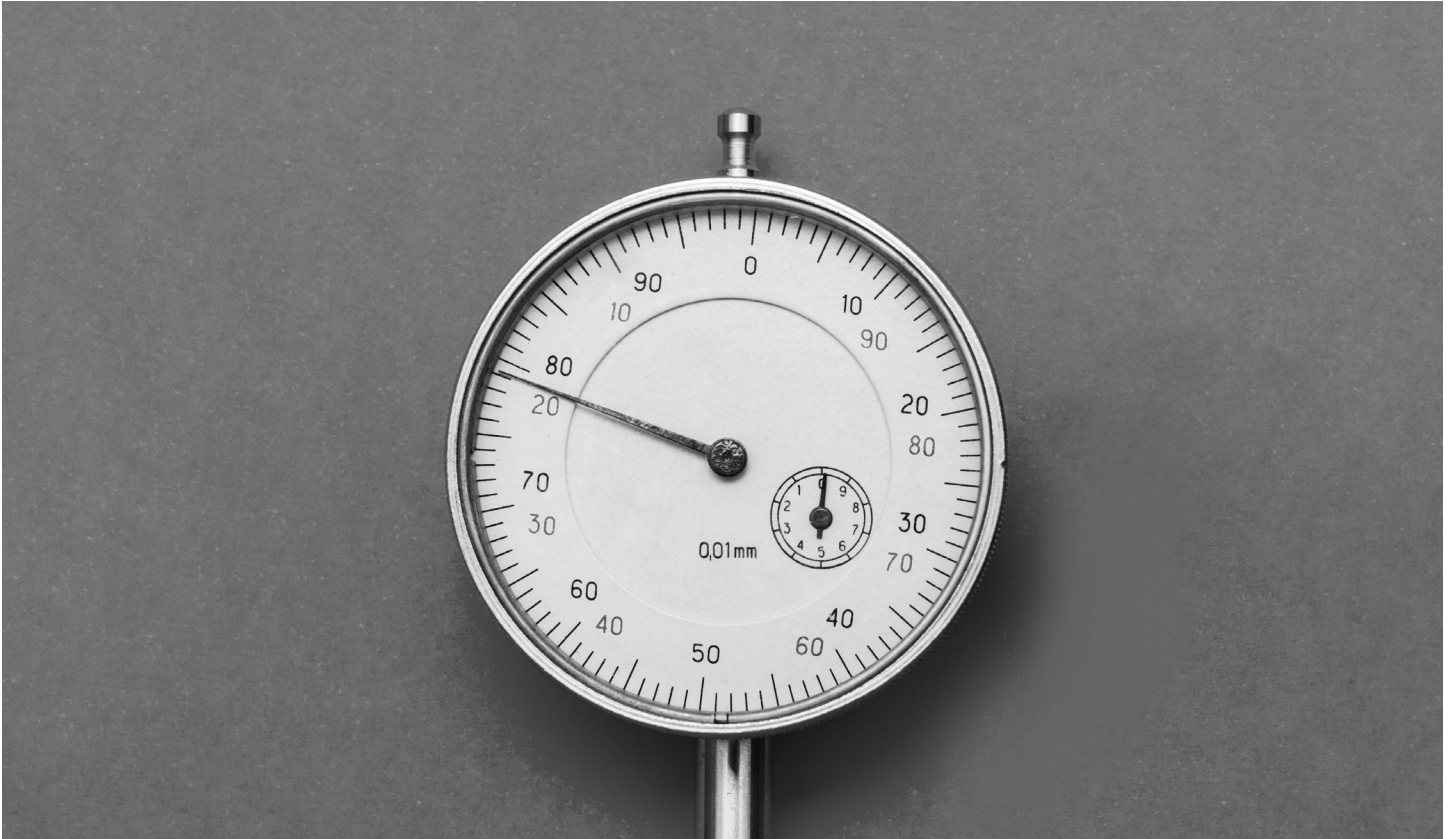


# S&P BSE SENSEX®

The Gauge of the Indian Market



The S&P BSE SENSEX, India's oldest and most-tracked index, represents more than 40% of India's equity market. The iconic index is designed to measure the performance of the 30 largest and most liquid companies across key economic sectors of the Indian economy that are listed at BSE Ltd.

## What's Inside the S&P BSE SENSEX?

The S&P BSE SENSEX represents approximately 41% of India's equity market by total market capitalization as of March 31, 2018 and is designed to represent a broad cross section of the market. The S&P BSE SENSEX identifies 11 of these GICS® sectors which include: Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Real Estate, Telecommunication Services and Utilities. Stock selection in the index generally attempts to maintain sector weights that are broadly in line with the overall market. Since its inception, the index has always included 30 companies and been calculated using divisor methodology.

### Sector Breakdown of the S&P BSE SENSEX

| GICS SECTOR CODE | GICS SECTOR                | INDEX WEIGHT (%) |
|------------------|----------------------------|------------------|
| 10               | Energy                     | 11.5             |
| 15               | Materials                  | 2.9              |
| 20               | Industrials                | 5.8              |
| 25               | Consumer Discretionary     | 10.5             |
| 30               | Consumer Staples           | 9.7              |
| 35               | Health Care                | 2.4              |
| 40               | Financials                 | 40.8             |
| 45               | Information Technology     | 12.1             |
| 50               | Telecommunication Services | 1.4              |
| 55               | Utilities                  | 2.9              |
| 60               | Real Estate                | 0.0              |
|                  | Total                      | 100.0            |

## Index Construction at a Glance

**Companies:** 30.

**Universe:** Common stocks and/or DVRs included in the S&P BSE 100.

**Market Capitalization:** Top 75 companies based on avg. 6-month float or total market cap.

**Liquidity:** Cumulative weight of 6-month avg. daily value traded.

**Min. Float Weight:** Free-float market cap  $\geq 0.50\%$  after market cap/liquidity criteria are met.

**Weight:** Float-adjusted market cap.

**Reconstitution Frequency:** Semi-annual (June and December).

### Top 10 Constituents of the S&P BSE SENSEX by Weight

| COMPANY                          | GICS SECTOR            | INDEX WEIGHT (%) |
|----------------------------------|------------------------|------------------|
| HDFC Bank Ltd                    | Financials             | 11.9             |
| Housing Development Finance Corp | Financials             | 9.3              |
| Reliance Industries Ltd          | Energy                 | 8.8              |
| ITC Ltd                          | Consumer Staples       | 6.7              |
| Infosys Ltd                      | Information Technology | 6.7              |
| ICICI Bank Ltd                   | Financials             | 5.5              |
| Larsen & Toubro Ltd              | Industrials            | 4.9              |
| Tata Consultancy Services Ltd    | Information Technology | 4.4              |
| Kotak Mahindra Bank Ltd          | Financials             | 3.8              |
| Maruti Suzuki India Ltd          | Consumer Discretionary | 3.6              |
| Total                            |                        | 65.7             |

## History of the Index

The S&P BSE SENSEX was launched on Jan. 1, 1986 by BSE Ltd. (formerly known as Bombay Stock Exchange). It is the oldest and one of the most prominent benchmarks in India. The Indian equity market has experienced significant growth over the years and the S&P BSE SENSEX has been there through it all—from the heightened activity seen during numerous bull and bear runs in the early 1990s to the continued expansion of the technology, media, and telecommunications sectors, and beyond. Throughout these market cycles, the index has tracked the peaks and troughs of India’s capital markets.

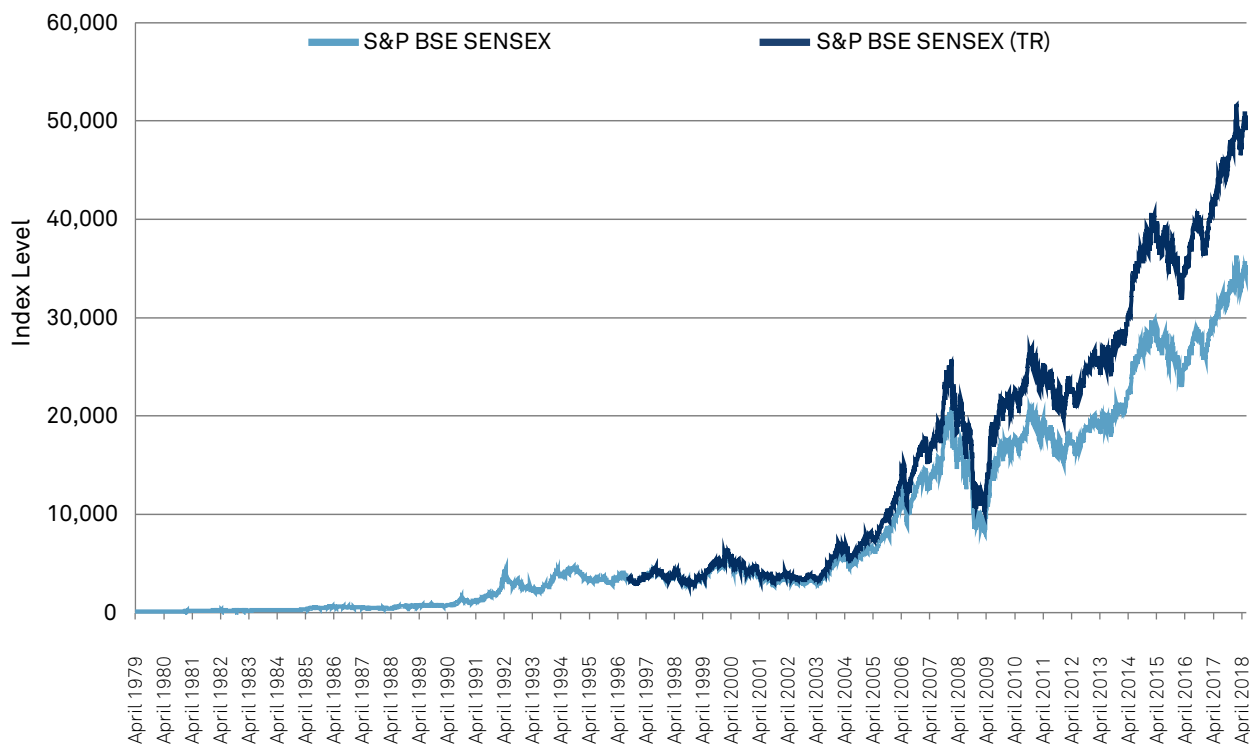
The index has seen a few changes in its methodology as the Indian market has evolved over the past three decades, but none have affected the objective of the index. The most recent change was the consideration of differential voting right shares (DVRs) as securities eligible for inclusion in the index, subject to fulfilling size and liquidity criteria of the index methodology.

## S&P BSE Index Committee

The S&P BSE Index Committee is responsible for maintaining the S&P BSE SENSEX. The Committee meets on a regular basis to review pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies under consideration for index inclusion, and any significant market events.

In addition, the Index Committee may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

## Historical Performance of the S&P BSE SENSEX



Source: S&P Dow Jones Indices LLC. Data from April 3, 1979, to June 1, 2018. Past performance is no guarantee of future results. Chart is provided for illustrative purposes. The first index value of the S&P BSE SENSEX was 124.15 on April 3, 1979.

## About Asia Index Pvt. Ltd.

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index - a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 120 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies.

For more information, visit [www.asiaindex.co.in](http://www.asiaindex.co.in).

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